



QUAM LIMITED
華富國際控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 952.hk)

To: Business Editor

【For Immediate Release】

Quam Enters Vietnam Securities Market

**Quam's Affiliate, Seamico, Acquired 25% Stake in
a Vietnam based Securities Company**

(15 September 2008, Hong Kong) – **Quam Limited** ("Quam", Stock Code: 952.hk), a prominent Hong Kong-based financial services group, is pleased to announce its affiliate, Seamico Securities Public Company Limited ("Seamico"), has successfully acquired 25% stake in Thanhcong Securities Joint-Stock Company (TCSC) for THB165 million (equivalent to approximately US\$4.75 million), and Seamico has the option to increase its stake in TCSC further to 49% in future. The acquisition was approved in early September 2008 by the Board of Seamico.

TCSC, located in the Ho Chi Minh City, Vietnam, was founded by Thanhcong Group, one of the top five textile and garment groups in Vietnam since February 2008, with a registered capital valued at VND360 billion (equivalent to approximately US\$21.5 million) and became member of HASTC, Hanoi Securities Trading Center, and HOSE, Ho Chi Minh City Stock Exchange, in June 2008.

Mr Bernard Pouliot, the Chairman of Quam, said, "We are excited to see our expansion in Asia, especially in Vietnam. Vietnam is amongst many popular emerging markets for investment. This will give our Company a new source of revenue and fresh impetus for our business to leap forward. With the professional services of Quam and Seamico, we can fully utilize our expertise and create synergies through business consolidation. In view of the promising future of Asia securities market, I am confident that we will be able to capture the booming opportunities and excel in the industry."

Currently, Quam holds 10.0981% interest in Seamico. Mr. Bernard Pouliot and Mr. Kenneth Lam, the Chairman and Deputy Chairman of Quam, are currently a director of Seamico. With reference to the source of Seamico, it has a market share of 4.18% and is ranked No. 6 in the Stock Exchange of Thailand. Seamico's net profit was over THB68 million (equivalent to approximately US\$1.96 million) in the first half of 2008.

**for identification purpose only*

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About Quam Limited (952.hk)

Quam Limited is a Hong Kong-based financial services group which was listed on the SEHK in 1997. After a series of strategic acquisitions beginning in 2001, the Group is now comprised of several renowned Hong Kong businesses, including Quam Securities, Quam Capital, Quam Asset Management, Quam Wealth Management, Quamnet.com and Quam Investor Relations. By utilizing the best of both its online and offline resources, Quam offers premier one-stop financial services with the objective of becoming the financial partner of choice in Hong Kong and China for corporations and individual investors alike. It can provide capital markets assistance in Tokyo, Bangkok, Dubai, Hong Kong and through its representative offices or wholly-owned foreign enterprises in Shenzhen, Shanghai and Shenyang of China.

For more information on Quam, please visit its website at www.quamlimited.com

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